



JOB OPPORTUNITY

CALIFORNIA STATE DEPARTMENT OF INSURANCE

SENIOR LIFE ACTUARY (LIMITED TERM)

\$8,510 – \$10,344*

**FINANCIAL SURVEILLANCE BRANCH
HEALTH ACTUARIAL OFFICE
LOS ANGELES, CA**

RESPONSIBILITIES:

Under general direction of the Chief Health Actuary, the incumbent works independently on the most complex health insurance actuarial analysis projects; reviews and evaluates health insurance premium rate filings of major insurance companies, including actuarial certifications and projections, and determines if filings are in compliance with statutory requirements; reviews and approves Medicare supplement refund calculations; provides actuarial consultation on complex health insurance issues; analyzes and reports to management on proposed or pending health insurance legislation; responds to industry and public inquiries on various complex matters related to the regulation of the health insurance industry; and participates in various National Association of Insurance Commissioners working groups as assigned.

DESIRABLE QUALIFICATIONS:

- Demonstrated health actuarial experience
- Knowledge of statistical sampling methodologies and risk modeling
- Experience in evaluating health insurance rate filings
- Ability to appraise accurately from actuarial and statistical data the financial structure of health insurance companies
- Ability to work with extreme independence and initiative
- Ability to make appropriate recommendations and draw valid conclusions
- Ability to communicate effectively both orally and in writing
- Ability to establish and maintain effective working relationships with all levels of staff
- A professional designation of FSA (Fellow of the Society of Actuaries)

WHO MAY APPLY:

Applications will be accepted from current State employees at the Senior Life Actuary level, those within transfer range, or individuals who have list eligibility. Training and Development Assignments may be considered. All applications will be reviewed; however, only the most qualified candidates will be interviewed. Applicants currently on SROA lists or employed by a surplus department are encouraged to apply. ***All applicants must clearly indicate the basis of their eligibility (i.e. SROA, surplus, reemployment, reinstatement, transfer, or list eligibility) on the state application.***

07/30/12SS

DO NOT SUBMIT APPLICATIONS TO THE STATE PERSONNEL BOARD

AN EMPLOYER OFFERING EQUAL EMPLOYMENT OPPORTUNITY TO ALL REGARDLESS OF RACE, COLOR, CREED, NATIONAL ORIGIN, ANCESTRY, SEX, MARITAL STATUS, DISABILITY, RELIGIOUS OR POLITICAL AFFILIATION, AGE OR SEXUAL ORIENTATION.



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STATEMENT OF QUALIFICATIONS:

All interested candidates must submit a completed standard State of California application and a "Statement of Qualifications" in order to be considered for this position. The Statement of Qualifications is a narrative discussion of your education, training, experience, and skills as it relates to the desirable qualifications listed above. The Statement of Qualifications serves as documentation of each candidate's ability to present information clearly and concisely in writing and should be typed and no more than two pages in length.

Resumes do not take the place of the Statement of Qualifications. Applicants who fail to submit the Statement of Qualifications will be eliminated from the selection process.

APPLICATION PROCEDURE:

Send a completed standard State of California application and a "Statement of Qualifications" to Sophia Santiago, Department of Insurance, Human Resources Management Division, 300 Capitol Mall, Suite 1300, Sacramento, CA 95814. **Please indicate "SENIOR LIFE ACTUARY (LT) #413-352-6086-600" on the State application.** For additional information, please contact (916) 492-3310 or sophia.santiago@insurance.ca.gov.

FINAL FILING DATE: **Wednesday, August 8, 2012 by 5:00pm – Close of Business**

NOTE: Interested Individuals, including list eligibles, must submit applications in order to be considered for this position. Possession of minimum qualifications will be verified prior to interview and/or appointment. If it is determined an applicant does not meet the minimum qualifications, the application will be forwarded to the State Personnel Board for review and the applicant's name may be removed from the eligibility list. If you are applying for more than one recruitment, a separate State Application (STD 678) is required for each recruitment for which you would like to be considered.

* Salary includes 10.99% differential pay

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